

ANNEXURE II

Annual Report on Corporate Social Responsibility (CSR) Activities For the Financial Year 2024-25

1. Brief Outline of the Company's CSR Policy

The Corporate Social Responsibility (CSR) Policy of Muthoot Capital Services Limited ("MCSL" / "the Company") embodies the Company's philosophy on its social commitment and mission which is designed to portray its obligation to be a responsible corporate citizen. The Policy articulates the Company's strategic approach to social development, focusing on the well-being and sustainable progress of the communities in which it operates. It applies to all CSR initiatives and activities undertaken across various locations and work centers of the Company, with a particular emphasis on supporting underprivileged segments of society.

Each CSR activity / project of the Company are undertaken / executed either directly by the Company or channelized through implementing agencies. During the Financial Year 2024 - 25, the emphasis of CSR activities of the Company was mainly on providing housing support to the financially backward community. In addition to this, the Company continued its healthcare initiatives, offering medical assistance to patients in need, including support for chemotherapy and other cancer treatments under the guidance of the General Hospital in the district. The Company also extended educational support to students from financially weaker backgrounds, contributed to environmental protection through the installation of soilless medians, and supported animal welfare through assistance to local animal care centers.

These initiatives were further strengthened through the efforts of Muthoot Pappachan Foundation, the CSR arm of the Company, which operates under the thematic framework of **"HEEL: Health; Education; Environment and Livelihood"**. This guiding philosophy continues to shape the Company's CSR strategy, ensuring that its contributions are impactful, inclusive, and aligned with its long-term commitment to social responsibility.

2. Composition of the CSR Committee

Sl. No.	Name of Director	Designation	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
1.	Mr. Thomas Muthoot*	Chairman	3	2
2.	Mr. Thomas Mathew	Member	4	4
3.	Mrs. Shirley Thomas	Member	4	4
4.	Mrs. Divya Abhishek	Member	4	4



Sl. No.	Name of Director	Designation	Number of Meetings of CSR Committee held during the year	Number of Meetings of CSR Committee attended during the year
5.	Mrs. Tina Suzanne George**	Member	1	1
6.	Mrs. Ritu Elizabeth George**	Chairperson (w.e.f. 23.12.2024)	1	1
7.	Ms. Susan John**	Member	1	1
8.	Mr. Robin Tommy***	Member	-	-

*Mr. Thomas Muthoot ceased to be Chairman and Member of the Committee w.e.f. December 23, 2024

** Mrs. Tina Suzanne George, Mrs. Ritu Elizabeth George and Ms. Susan John were appointed as Members of the Committee w.e.f. December 23, 2024. Further. Mrs. Ritu Elizabeth George was appointed as the Chairperson of the Committee w.e.f. December 23, 2024.

*** Mr. Robin Tommy was appointed as Member of the Committee w.e.f. February 04, 2025.

3. Web-link where composition of CSR Committee, CSR Policy and CSR projects approved by the Board are disclosed on the website of the Company:

a) CSR Committee

<https://www.muthootcap.com/wp-content/uploads/2025/02/Composition-of-Board-of-Directors-Board-Committees.pdf>

b) CSR Policy

<https://www.muthootcap.com/wp-content/uploads/2025/08/CSR-Policy.pdf>

c) CSR Projects

<https://www.muthootcap.com/wp-content/uploads/2024/11/CSRProjectsofMCSL-FY24.pdf>

4. Executive summary along with web-link(s) of Impact Assessment of CSR Projects carried out in pursuance of sub-rule (3) of Rule 8, if applicable:

Not applicable.



5.

	(₹ in Lakhs)
(a) Average Net Profit of the Company as per sub-section (5) of Section 135	: 1914.23
(b) Two percent of average Net Profit of the Company as per sub-section (5) of Section 135	: 38.28
(c) Surplus arising out of the CSR projects or programmes or activities of the previous financial years	: Nil
(d) Amount required to be set off for the financial year, if any	: Nil
(e) Total CSR obligation for the financial year [(b) + (c) - (d)]	: 38.28

6.

	(₹ in Lakhs)
(a) Amount spent on CSR Projects (both Ongoing Project and other than Ongoing Project)	: 88.38
(b) Amount spent in Administrative overheads	: Nil
(c) Amount spent on Impact Assessment, if applicable	: Nil
(d) Total amount spent for the Financial Year [(a)+(b)+(c)]	: 88.38

(e) CSR amount spent or unspent for the Financial Year:

Total amount spent for the financial year (₹ in Lakhs)	Amount Unspent (₹ in Lakhs)				
	Total Amount transferred to Unspent CSR Account as per Section 135(6)		Amount transferred to any fund specified under Schedule VII as per second proviso to Section 135(5)		
	Amount	Date of Transfer	Name of the Fund	Amount	Date of Transfer
88.38	NIL			NIL	

(f) Excess amount for set-off, if any: No

Sl. No.	Particulars	Amount (₹ in Lakhs)
(i)	Two percent of Average Net Profit of the Company as per sub-section (5) of Section 135	38.28
(ii)	Total amount spent for the Financial Year	88.38
(iii)	Excess amount spent for the Financial Year [(ii)-(i)]	50.10

(iv)	Surplus arising out of the CSR projects or programmes or activities of the previous Financial Years, if any	-
(v)	Amount available for set off in succeeding Financial Years [(iii)-(iv)]	-

7. Details of Unspent Corporate Social Responsibility amount for the preceding three Financial Years:

Sl. No.	Preceding Financial Year (s)	Amount transferred to Unspent CSR Account under sub-section (6) of Section 135 (₹)	Balance Amount in Unspent CSR Account under sub-section (6) of Section 135 (₹)	Amount Spent in the Financial Year (₹)	Amount transferred to a Fund as specified under Schedule VII as per second proviso to sub-section (5) of Section 135, if any	Amount remaining to be spent in succeeding Financial Years (₹)	Deficiency, if any
					Amount (₹)	Date of Transfer	
1	FY 2023-24	NIL					
2	FY-2022-23						
3	FY-2021-22						

8. Whether any capital assets have been created or acquired through Corporate Social Responsibility amount spent in the Financial Year:

No





9. Specify the reason(s), if the Company has failed to spend two per cent of the average net profit as per Section 135(5):

Not Applicable

For and On behalf of the Board of Directors

Sd/-

Tina Suzanne George
Whole-Time Director
DIN: 09775050

Sd/-

Ritu Elizabeth George
Chairperson, CSR Committee
DIN: 10766726

Place : Kochi

Date : May 14, 2025

