



MUTHOOT CAPITAL SERVICES LIMITED

CORPORATE SOCIAL RESPONSIBILITY (CSR) ANNUAL ACTION PLAN - FY 2025-26

INTRODUCTION:

We, at Muthoot Capital Services Limited (“MCSL” / “the Company”), recognize that integrating social, environmental, and ethical responsibilities into the governance of businesses ensures the long-term success, competitiveness, and sustainability.

Moreover, organizations that implement effective Corporate Social Responsibility (CSR) initiatives cultivate an image of being socially responsible and attain sustainable growth in their operations over time, with their products and services being favored by consumers.

REGULATORY FRAMEWORK:

This CSR Annual Action Plan for FY 2025-26 has been formulated pursuant to Section 135 of the Companies Act, 2013 (“The Act”) read with Rule 5(2) of the Companies (Corporate Social Responsibility Policy) Rules, 2014, (“The Rules”), and other applicable provisions of the Act including statutory modifications, if any, from time to time.

APPROVAL:

This CSR Annual Action Plan for FY 2025-26, for the CSR Budgeted amount of Rs. 222.36 Lakhs, is formulated in pursuance of the CSR Policy and is approved by the Board, based on the recommendations of the CSR Committee of the Company.

Provided that the Board may alter such CSR Annual Action Plan for FY 2025-26 at any time during the Financial Year, as per the recommendation of its CSR Committee, based on the reasonable justification to that effect.

Words and expressions used and not defined in this Annual Action Plan but defined in the Act and / or the Rules shall have the same meanings respectively assigned to them in the Act and / or the Rules.

ANNUAL ACTION PLAN - FY 2025-26

LIST OF CSR PROJECTS OR PROGRAMMES THAT ARE APPROVED TO BE UNDERTAKEN IN AREAS OR SUBJECTS SPECIFIED IN SCHEDULE VII OF THE ACT:

The following is the list of CSR projects or programs which the Company plans to undertake pursuant to Schedule VII of the Companies Act, 2013, for FY 2025-26:

Sl. No.	Title of CSR projects or programs	Focus Area from Schedule VII	Brief about the program / initiative	Mode of Implementation (Direct or through Implementing Agency)	Execution and Implementation Methodology
i.	Aashiana Rehabilitation Centre	Promoting health care including preventive health care	Contributing towards maintenance of the premises of Aashiana Rehabilitation Centre, salary to staff and purchase of medicines and equipment required at the Centre	Through Implementing Agency – Muthoot Pappachan Foundation (CSR Reg. No. CSR00003932)	The Company will implement the CSR projects/ programmes either through itself and may also take services of an agency/ service provider or through identified suitable implementation agency(ies) / NGO partners as may be permitted under the Act and the rules/circulars issued thereunder from time to time. • All the implementation/NGO partners will be registered with the Central government by filing Form CSR-1. • Wherever applicable, implementation/NGO partners
ii.	Chemo treatment with General Hospital	Promoting health care including preventive health care	Supporting cancer patients from economically low-profile families	Through Implementing Agency – Muthoot Pappachan Foundation (CSR Reg. No. CSR00003932)	
iii.	Medical Support	Promoting health care including preventive health care	Medical support for various needs such as emergency surgeries (renal transplantation, Heart surgery, Hip replacement) dialysis, cerebral palsy etc.	Through Implementing Agency – Muthoot Pappachan Foundation (CSR Reg. No. CSR00003932)	

Sl. No.	Title of CSR projects or programs	Focus Area from Schedule VII	Brief about the program / initiative	Mode of Implementation (Direct or through Implementing Agency)	Execution and Implementation Methodology
iv.	Educational Support	Promoting Education	Educational support to students who are good in studies but who cannot afford to avail the same	Through Implementing Agency – Muthoot Pappachan Foundation (CSR Reg. No. CSR00003932)	will be onboarded by conducting due diligence.
v.	House Renovation Projects	Disaster Management & Rehabilitation Reconstruction	Housing support to the families from economically weaker section who affected by natural disasters.	Through Implementing Agency – Muthoot Pappachan Foundation (CSR Reg. No. CSR00003932)	
vi.	Animal Welfare Project	Protection of Flora & Fauna, Animal Welfare	To maximise the welfare of animals before, during and after a major incident, and to minimise the loss of life	Through Implementing Agency – Muthoot Pappachan Foundation (CSR Reg. No. CSR00003932)	
vii.	Promotion of Sports	Training to promote rural sports, nationally recognised sports, paralympic sports and olympic sports	To create a world-class Institution by leveraging the academic and sports Ecosystem, attracting the best Talents —both faculty and students—and helping them build successful Careers in sports	Through Implementing Agency – Muthoot Pappachan Foundation (CSR Reg. No. CSR00003932)	

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viii.	Other Projects (Other Projects include budget towards environmental protection and carbon neutral projects, livelihood support projects, admin expenses subject to CSR regulations and other projects with the approval of CSR committee.)	Various Heads	Environmental protection and carbon neutral waste management project, Livelihood support and other admin charges.	Through Implementing Agency – Muthoot Pappachan Foundation (CSR Reg. No. CSR00003932)	

MANNER OF EXECUTION OF SUCH PROJECTS OR PROGRAMMES AS SPECIFIED IN RULE 4 (1) OF THE RULES:

The CSR projects/programs shall be implemented by MCSL either directly or through Muthoot Pappachan Foundation/other implementing agencies/in collaboration with other non-profit organisations. The duration of the project or program will be related to the nature of that project or program and its impact on society.

The programs may be implemented in collaboration with specialized organizations which include, but is not limited to Muthoot Pappachan Foundation, like Indian Medical Association, Red Cross, Aashiana Trust, Smile Please, Guardian of dreams, Rajagiri, and other partnering hospitals.

The Company may undertake CSR activities other than the activities mentioned, in line with the rules/ circulars/ amendments framed therein or as modified from time to time by the Ministry of Corporate Affairs and as approved by the Board, based on the recommendations of the CSR Committee, including any CSR activities or expenditure permitted to be undertaken under or pursuant to any scheme, program, or initiative introduced by the Central or State Government towards social and economic betterment. Preference will be given to the local communities / areas where the Company's facilities are situated.

MODALITIES OF UTILISATION OF FUNDS AND IMPLEMENTATION SCHEDULES FOR THE PROJECTS OR PROGRAMMES:

The entire budgeted amount of ₹ 222.36 Lakhs for the FY 2025-26 (not be less than 2% of the average net profits of the Company during the three immediately preceding financial years) as approved by the Board, based on the recommendation of the CSR Committee, shall be spent for one or more of the approved CSR projects or programs as mentioned in this Annual Action Plan.

Any unspent CSR amount or excess spent CSR amount shall be dealt with as provided in sub- section (5) & (6) of section 135 of the Companies Act 2013, read with the Companies (Corporate Social Responsibility) Rules, 2014 and Schedule VII to the Companies Act, 2013, as amended from time to time.

Implementation schedule: The entire budgeted amount of ₹ 222.36 Lakhs for the FY 2025-26 as approved by the Board based on the recommendation of the CSR Committee shall be endeavoured to spent in the Financial Year 2025-26 and if the Company fails to spend such amount, the Board shall, in its report made under clause (o) of sub-section (3) of Section 134 of the Act, specify the reasons for not spending the amount.

MONITORING AND REPORTING MECHANISM FOR THE PROJECTS OR PROGRAMMES:

The Monitoring Mechanism for each project will differ on the basis of the nature of the project. All the projects will be monitored & evaluated as per the objectives & deliverables set for respective projects as per Board & CSR Committee recommendation.

REPORTING MECHANISM

CSR Committee

The CSR Committee oversees the implementation of the CSR policy of the company in accordance with the requirements of Section 135 of the Companies Act.

An annual report on CSR with such information and particulars as may be required by the Act shall be prepared by Management and such report shall be approved by the CSR Committee and included in the Board's report annexed to the financial statements.

Board's responsibility

The Board will be responsible for ensuring that the statutory requirements as may be prescribed from time to time under the Act and the CSR Rules are complied with.

The Board shall ensure that the funds so disbursed have been utilized for the purposes and in the manner as approved by it. Further, the Chief Financial Officer of the Company shall certify to that effect on a quarterly basis and submit a utilization certificate with the statement that the funds so disbursed have been utilized for the purposes and in the manner as approved by the Board, based on the recommendations of the CSR committee.

The Board shall ensure that the administrative overheads shall not exceed five percent of the total CSR expenditure of the company for the financial year.

DETAILS OF NEED AND IMPACT ASSESSMENT, IF ANY, FOR THE PROJECTS UNDERTAKEN BY THE COMPANY:

MCSL does not have an average CSR obligation of ten crore rupees or more in pursuance of subsection (5) of section 135 of the Act, in the three immediately preceding financial years or CSR projects having outlays of one crore rupees or more, therefore the same is not applicable. However, if any project with an outlay of one crore rupees or more is initiated by the Company, the need and impact assessment shall be duly undertaken at that point of time.