



MCSL/SEC/25-26/205
August 27, 2025

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001, Maharashtra
Scrip Code (Equity) - 511766

Scrip Code (Debenture & CP) - 974550, 975282, 975513, 975662, 975739, 975982, 976006, 976146, 976157, 976183, 976213, 976233, 976282, 976363, 976458, 976806, 976898, 976933, 976965, 729010, 729104, 729231, 729236, 729711, 729732, 729733 and 729900

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Trading Symbol - MUTHOOTCAP

Dear Sir / Ma'am,

Sub: Newspaper Publication - Notice of 31st Annual General Meeting

Pursuant to Regulation 30 and 47 of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, please find enclosed herewith copies of newspaper advertisement published in the following newspapers on Wednesday, August 27, 2025, regarding the Notice of the 31st (Thirty First) Annual General Meeting of Muthoot Capital Services Limited ("the Company") to be held on Friday, September 19, 2025 at 11:00 a.m. (IST) through Video Conferencing (VC) / Other Audio Visual Means (OAVM):

- a) Mangalam (Vernacular language - Malayalam)**
- b) The Hindu Business Line (English language)**

This is for your kind information and records.

Thanking You,

Yours Faithfully,
For **Muthoot Capital Services Limited**

Deepa G
Company Secretary & Compliance Officer
(Membership No.: A68790)

Encl: As above

How urban India is drowning in neglect

MONSOON MISERY. Unplanned urbanisation has far outpaced infrastructure, leaving cities highly vulnerable to floods

Radheshyam Jadhav
Pune

Heavy rain has left passengers stranded in monorails, buses stuck on waterlogged roads, rail services disrupted, and homes marooned in low-lying areas — the grim reality of Mumbai in the last week.

Each monsoon, the “spirit of Mumbai” is invoked to glorify the city’s resilience but beneath the rhetoric lies the failure of the Brihan-mumbai Municipal Corporation (BMC) to build a robust drainage system and protect waterbodies from encroachment.

DATA FOCUS.

This is not Mumbai’s story alone. Across India, unplanned urbanisation has far outpaced infrastructure, leaving cities highly vulnerable to floods.

RISING IMPACT

A World Bank-GFDRR report (Towards Resilient and Prosperous Cities in India, 2025) notes that between 1985 and 2015, built-up areas expanded 82 per cent in flood-safe zones and 102 per cent in high flood-risk zones. The urban population exposed to a 1-in-100-year flood of 50 cm could rise from 11.1 million in 2023 to 46.4 million by 2070.

Annual losses from pluvial

Floods and funding

Investment needs for resilient urban infrastructure

Conservative urbanisation scenario

		By 2050	By 2070
Urban population as % of total population		43	52
Investment needs as % of GDP	At current standards	1.52	1.95
	Including climate resilient and low carbon investment	1.67-1.95	2.13-2.48
Cumulative investment needs from 2021 in \$ trillion	At current standards	1.98 (2021 to 2050)	8.62 (2021 to 2070)
	Including climate resilient and low carbon investment	2.16-2.41 (2021 to 2050)	9.39-10.95 (2021 to 2070)

Source: Authors’ calculation building on UN Population data, Gol GDP projections, and Financing India’s urban infrastructure needs (World Bank, 2022).
Note: Calculations assume constant prices 2020; exchange rate \$1 =73 INR

Amrut 1.0

Total outlay (₹ cr)	77,640	Number of projects sanctioned	838	Number of States and UTs	19
Allocation for storm water drainage (₹ cr)	3,106	Number of projects completed	809	Waterlogging points cleared	3,759

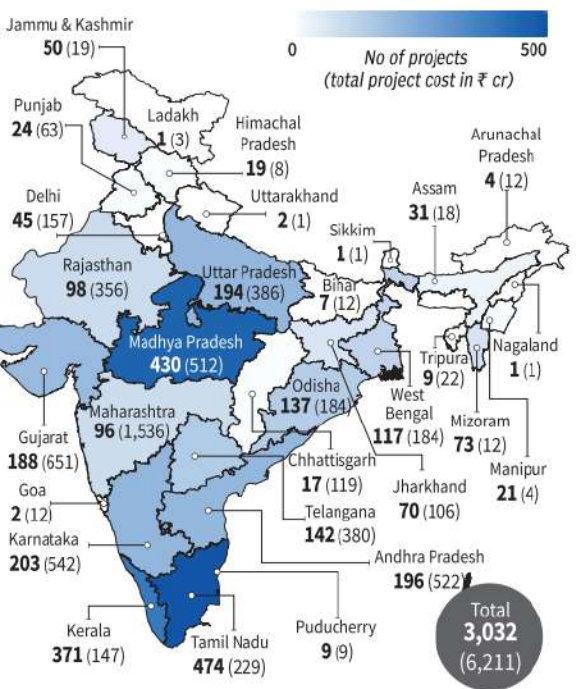
Source: Ministry of Housing and Urban Affairs, Lok Sabha, July 2025

flooding already exceed \$4 billion, more than double the figure two decades ago. Without remedial action, losses could reach \$5 billion by 2030 and between \$14–30 billion by 2070. Along India’s 7,500-km coastline, 5,700 km are exposed to cyclones and flooding, affecting 40 per cent of the population. Coastal flood damage

costs could rise from \$2.4 billion in 2010 to \$21 billion in 2030 and \$75 billion by 2050, while riverine flooding in cities could cost as much as \$770 billion annually by 2050.

Climate change and urbanisation are the main drivers of these risks, projected to rise 3.6 to 7 times by 2070. More intense rainfall,

State-wise details of waterbody rejuvenation projects under Amrut 2.0



erratic monsoons and expanding impervious surfaces are creating frequent floods, with informal settlements in low-lying areas bearing the worst impact.

INVESTMENT NEEDED

According to the report, under the conservative urbanisation projection, India would need investments

worth \$2.4 trillion by 2050 and \$10.9 trillion by 2070 to make its cities climate-resilient. This translates into 1.67–1.95 per cent of projected GDP by 2050 and 2.13–2.48 per cent by 2070.

This is equivalent to \$2.16–2.41 trillion between 2021 and 2050, and \$9.39–10.95 trillion by 2070 (at constant 2020 prices).

InterGlobe-CAE to launch pilot training centre in Mumbai

Aneesh Phadnis
Mumbai

InterGlobe Enterprises (which owns India’s largest airline IndiGo) and CAE will jointly open a pilot training centre in Mumbai in the first quarter of CY 2026, the companies announced.

This will be the joint venture’s fourth training centre and will support the training needs of Indian airlines, which have around 1,600 aircraft on order.

The development comes as the Directorate General of Civil Aviation (DGCA) considers the introduction of a multi-pilot licence (MPL) model, which emphasises on simulator-based training for budding pilots.

The training centre is set become operational in the first quarter of next year. It will be spread over 44,000 sq ft with two Airbus A320 simulators and a total capacity for six full flight simulators.

“The new Mumbai centre expands our ability to meet the rapidly growing de-

mand for professional pilots in India — as many as 20,000 over the next 10 years,” said Michael Azar-Hmouda, CAE’s Division President (commercial aviation).

ELIGIBILITY CRITERIA

Currently pilots complete 200 hours of flying, pass written examinations and clear medical tests to obtain a commercial pilots licence (CPL).

They need to undergo simulator training upon induction in an airline, for type training (on a particular aircraft), while converting from one aircraft type to another, for obtaining commander’s rank or to maintain proficiency. This training is carried out either in simulators in India or overseas, depending upon costs and availability of slots.

“Opening an additional training centre in Mumbai will make getting slots easier. Availability of pilots also improves if training is carried out within India as it involves less travel,” said an aviation expert.

Training facilities in India are being enhanced with Airbus and Air India setting up their facilities. French company Simareo is also set to open a training centre in Delhi. While capacity is being added, questions are being raised whether this will prove adequate should India decide to adopt the MPL model.

MPL will serve as an alternative to the existing CPL-based training but its proposed implementation is being opposed by flying training schools. On the other hand, airlines such as Air India and IndiGo are supporting the move.

“MPL addresses this by integrating competency-based training, airline-specific SOPs and high-fidelity simulation from day one. Unlike CPL, MPL emphasises structured instruction in manual flying, automation management and monitoring. It also includes upset prevention and recovery training, a vital safety intervention not mandated in India’s CPL programmes,” he added.

Corporate loan growth set to pick up pace in 3-6 months, says BoB chief

Piyush Shukla
Mumbai

Banks are likely to see faster pace of corporate loan growth in three to six months as lending rates fall on account of transmission of the 100 basis points (bps) repo rate cut into the marginal cost of funds based lending rate (MCLR). Bank of Baroda MD and CEO Debaddatta Chand said at an FIBAC event on Tuesday.

“Corporates are rightly looking at opportunities in other markets to fund their requirements at a cheaper rate. In that way, I am quite positive on corporate loan demand side,” he said.

The first quarter of any financial year, Chand said, shows that slower pace of corporate loan growth is due to seasonality effect and also as corporates with flush cash balances tend to repay debt faster.

For FY26, BoB expects a similar pace of corporate loan growth as FY25.

BoB’s corporate loans grew 9 per cent year-on-year

to ₹4.12 lakh crore during the quarter ended March 2025.

State Bank of India Chairman CS Setty had said corporate funding had shifted towards capital markets and private credit. But there are long-term financial requirements for such clients and banks will have to step up for the next wave of long-term capex, which is essential for India’s growth ambition.

NEXT WAVE

“Deleveraging has taken place in the corporate sector, and companies now hold significant cash balances. Our internal estimates put cash availability at ₹13.5 trillion, which means capex expansion, brownfield investments, ongoing capex... most are being met through internal resources. While many corporates have strong capex plans, these may not fully crystallise into corporate credit as they either have access to capital markets or robust internal funds,” he said.

Chand said India will not be significantly impacted

due to the 50 per cent tariffs imposed by the US on certain goods.

“There is always market uncertainty... As far as India is concerned, our economy is very robust, sound and strong and I don’t think the impact will be significant enough to really worry about,” he said.

“At the same time, we have seen ... that whenever there is any impact, markets look at newer opportunities ... to generate usual revenues in the fastest possible time,” he added.

Birla Opus now 3rd largest in decorative paints

Our Bureau
Mumbai

Grasim Industries, an Aditya Birla Group company, will commission its sixth paint facility next month and account for 24 per cent of the industry’s installed decorative paint capacity.

In just six months since its pan-India portfolio launch, Birla Opus has already emerged as the third-largest player in the decorative paints industry; including the putty business, its market share has already crossed the double-digit threshold, Kumar Mangalam Birla, Chairman, Grasim Industries, told shareholders at the company’s annual general meeting.

The strong early momentum reinforces the company’s ambition to become the second-largest player in the sector at the earliest, he added.

EXPANDING FOOTPRINT

In under 18 months, Grasim Industries has commissioned five modern manufacturing facilities with a sixth set to go live in next month, said Birla.

Once fully operational, Birla Opus will command about 24 per cent of the installed capacity in decorative paints industry, he added.

With 175 plus products across more than 1,460 stock keeping units (SKUs) spanning all six decorative paint categories, the company’s



Kumar Mangalam Birla, Chairman of Aditya Birla Group and Grasim Industries

footprint now extends to over 8,000 towns. This is underpinned by a network of 141 depots and a differentiated retail strategy led by Birla Opus Studios and Birla Opus Paint Galleries.

“We remain firmly on track to align revenue share with installed capacity share of 24 per cent and to achieve our near-term revenue aspiration of ₹10,000 crore by the third year of full-scale operations,” he said.

Birla Pivot, the B2B e-commerce platform, has clocked a revenue run rate of over ₹5,500 crore. The platform is redefining B2B digitisation by putting AI at the heart of operations. With a catalogue of over 40,000 SKUs and a presence in 375 cities across 26 States in a very short span, Birla Pivot is solving pain points with real impact, he added.

The business revenue continues to grow in line with the plan and remains on track to cross ₹8,500 crore in annualised revenue by FY27, as per the guidance given by the company earlier.

(Corporate Contracts Department, 5th Floor Station B)
Tata Power, Trombay Thermal Power Station Chembur-Mahul, Mumbai 400074, Maharashtra, India.
(Board Line: 022-6715323. Mobile: 7208817950) CIN: L28920MH1919PLC000567

NOTICE INVITING TENDER

The Tata Power Company Limited invites tender from eligible vendors for the following package.

- Civil works for Construction of Boundary wall at Swimming Pool at Trombay Housing Colony (CC26JG058)
- AMC for Services for Stn A & Stn B CW Jetty Annual Maintenance for 3 years (CC26SR058)
- Procurement of Polymer type Lightening arrester along with grounding conductor, clamps and LA counter for 220KV Trombay switchyard and transformer yard. (CC25DD071)
- Comprehensive Operation and Maintenance contract for the HVAC Plants at Trombay for 3 years. (CC26VB086)
- OLA for Supply and application of fire-retardant paint at Trombay Generating Station for 3 years. (CC26VB087)

Interested and eligible bidders to submit Tender Fee and Authorization Letter before 1500 hrs. of 12th September 2025. For detailed NIT, please visit Tender section on website <https://www.tatapower.com>. Also, all future corrigendum’s if any, to the said tender will be published on Tender section of above website (Tata Power → Business Associates → Tender Documents) only.

United Breweries invests ₹90 cr in new Telangana canning facility

Our Bureau
Banguru

Leading brewer United Breweries Ltd (UBL) has announced an investment of ₹90 crore to establish a canning line facility at its existing Nizam Brewery in Telangana, one of the two it operates in the State.

This move will mark UBL’s foray into the rapidly growing canned beer segment in Telangana, one of India’s largest and most dynamic beer markets.

The facility is expected to be commissioned within a year and will add 0.4 million hectolitres (mhl) to the brewery’s existing 0.5 mhl capacity, taking the total to 0.9 mhl. It will primarily cater to premium brands, including Kingfisher, Kingfisher Ultra and Heineken, packaged in cans, a format increasingly preferred by consumers for its convenience, portability and freshness retention.

With this investment, the Kingfisher-maker is set to make its entry into Telangana’s fast-growing cans segment.

MUTHOOT CAPITAL SERVICES LIMITED
CIN: L6720KL1994PLC007726
Regd. Office: 3rd Floor, Muthoot Towers, M.G. Road, Kochi - 682 035, Kerala. Tel: 0484 6619600/ 6613450
Email: secretarial@muthootcap.com Website: www.muthootcap.com

NOTICE OF THE THIRTY FIRST ANNUAL GENERAL MEETING

Notice is hereby given that the 31st (Thirty First) Annual General Meeting ("AGM") of Muthoot Capital Services Limited ("MCSL" / "the Company") will be held on **Friday, September 19, 2025 at 11:00 a.m. (IST)** through Video Conferencing (VC) / Other Audio Visual Means (OAVM) to transact the businesses as set forth in the Notice dated August 05, 2025, in compliance with applicable provisions of the Companies Act, 2013 read with General Circular No. 09/2024 dated September 19, 2024 together with other applicable Circulars issued by the Ministry of Corporate Affairs ("MCA") from time to time, and applicable provisions of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 ("Listing Regulations") read with Circular No. SEBI/HO/CFD/CFD-PoD-2/P/CIR/2024/133 dated October 03, 2024 together with other applicable Circulars issued by the Securities and Exchange Board of India ("SEBI") from time to time.

The AGM Notice and the Annual Report of the Company for the Financial Year ended March 31, 2025 are available on the website of the Company at www.muthootcap.com and on the websites of the stock exchanges i.e. BSE Limited at www.bseindia.com and National Stock Exchange of India Limited (NSE) at www.nseindia.com. The Notice of the AGM is also available on the e-voting website of Central Depository Services (India) Limited at www.evotingindia.com.

In accordance with the Listing Regulations and the aforesaid Circulars, the Company has completed the dispatch of Notice along with the Annual Report for the Financial Year ended March 31, 2025 through electronic mode only to those Members whose e-mail addresses are registered with the Company / Integrated Registry Management Services Private Limited, Registrar and Transfer Agent (RTA) / Depository Participant(s). A letter containing the web-link and the exact path from where the Annual Report can be accessed is also being dispatched to those Members who have not registered their e-mail addresses with the Company / Depositories.

In terms of Section 108 of the Companies Act, 2013 read with Rule 20 of the Companies (Management & Administration) Rules, 2014 and Regulation 44 of the Listing Regulations, the Company is providing facility for voting by electronic means (e-voting) through remote e-voting and also e-voting during the AGM to all its Members to enable them to exercise their right to cast their votes on resolutions proposed to be passed in the AGM. The Company has engaged the services of Central Depository Services Limited (CDSL) for e-voting purposes. The detailed procedure for attending the AGM through VC / OAVM and casting votes electronically before and during the AGM is provided in the Notice of the AGM.

The remote e-voting will commence on **Monday, September 15, 2025 at 9:00 a.m.** and ends on **Thursday, September 18, 2025 at 5:00 p.m.** and thereafter the remote e-voting module shall be disabled by CDSL for voting. E-voting shall also be made available at the AGM and the Members who have not cast their vote through remote e-voting shall be able to vote during the AGM. Members who cast their votes by remote e-voting may attend the AGM but will not be entitled to cast their vote again.

Members holding shares in physical form or in dematerialised form, whose names are recorded in the Register of Members or in the Register of Beneficial Owners maintained by the Depositories as on the **cut-off date, i.e. Saturday, September 13, 2025**, shall be entitled to avail the facility of remote e-voting as well as e-Voting at the AGM. A person who is not a member as on the cut-off date should treat the Notice for information purpose only. The voting rights of Members shall be in proportion to their shares in the paid-up equity share capital of the Company as on the cut-off date.

Any person who becomes Member of the Company after dispatch of Notice of the AGM and holding shares on the cut-off date may send an e-mail to CDSL at helpdesk.evoting@cdslindia.com or to the RTA of the Company at enward@integratedindia.in or the Company at secretarial@muthootcap.com requesting for User ID and Password for remote e-voting or e-voting during the AGM.

Members holding shares in physical mode and who have not registered / updated their e-mail addresses with the Company are requested to update their e-mail addresses and other KYC details by submitting Form SR-1 duly filled and signed and other relevant forms and supporting documents with the RTA at enward@integratedindia.in and the Company at secretarial@muthootcap.com. Members holding shares in dematerialised mode are requested to register / update their e-mail addresses with the relevant Depository Participant.

The Company has appointed M/s. SEP & Associates, Practicing Company Secretaries, as the Scrutinizer for scrutinizing the process of remote e-voting and e-voting during the meeting in a fair and transparent manner. The result of the AGM will be announced by the Company on its website and will be informed to the Stock Exchange within prescribed time limits after the AGM.

In case of any queries / grievances / technical glitches related to e-voting, the same may be addressed to Mr. Rakesh Dalvi, Sr. Manager, Central Depository Services (India) Limited (CDSL), A Wing, 25th Floor, Marathon Futrex, Mafatlal Mill Compounds, N.M. Joshi Marg, Lower Parel (East), Mumbai - 400013 or send an email to helpdesk.evoting@cdslindia.com or call toll free no. 1800 21 09911 or alternatively may send an e-mail to the Company at secretarial@muthootcap.com.

For Muthoot Capital Services Limited
Sd/-
Deepa G
Company Secretary and Compliance Officer
Membership No.: A68790

Place: Kochi
Date: August 26, 2025

TVS SRICHAKRA LIMITED
CIN : L25111TN1982PLC009414
Regd. Office : TVS Building, 7-B West Veli Street, Madurai 625 001. Phone : 0452 2443300
Website : www.tvseurogrip.com; E-mail ID : secretarial@eurogrip tyres.com

42ND ANNUAL GENERAL MEETING AND E-VOTING INFORMATION

NOTICE is hereby given that the 42nd Annual General Meeting ("AGM") of the Company is scheduled to be held on Wednesday, 17th September 2025 at 10.30 A.M. (IST) through Video Conferencing ("VC") / Other Audio Visual Means ("OAVM") in compliance with the applicable provisions of the Companies Act, 2013 and rules framed thereunder and the SEBI (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with various circulars issued by the Ministry of Corporate Affairs and SEBI from time to time, without the physical presence of the members at a common venue to transact the businesses as set out in the Notice.

In compliance with the circulars, the Notice of AGM and Annual Report 2024-25 have been sent via e-mail to all members whose e-mail addresses are registered with the Company or their respective Depository Participants ("Depository") and for members without registered e-mail addresses, a letter containing the web link and detailed path to access the said Notice and Annual Report has also been sent by Post. These documents are also available on the websites of the Company viz., www.tvseurogrip.com, websites of Stock Exchanges i.e. The BSE Limited and National Stock Exchange of India Limited at www.bseindia.com and www.nseindia.com respectively, and on the website of National Securities Depository Limited ("NSDL") (agency for providing the Remote e-Voting facility) i.e. www.evoting.nsdl.com. The Company completed the dispatch of Notice and Annual Report on 25th August 2025.

Members of the company as on the cut-off date (Wednesday, 10th September 2025), may cast their votes electronically on each item of the business set forth in the Notice of the 42nd AGM through the e-voting system on NSDL ("remote e-voting") or e-voting at the AGM.

All the members are hereby informed that:

- The ordinary and special businesses as set out in the Notice of AGM may be transacted through remote e-voting or e-voting system at the AGM.
- The remote e-voting shall commence at 9.00 A.M. (IST) on Saturday, 13th September 2025.
- The remote e-Voting shall end at 5.00 P.M. (IST) on Tuesday, 16th September 2025.
- Remote e-voting shall not be allowed beyond 5.00 P.M. (IST) on Tuesday, 16th September 2025. The remote e-Voting module shall be disabled for voting after the date and time mentioned above.
- Once the vote on a resolution is cast by a member, it cannot be changed subsequently.
- The cut-off date for determining the eligibility to vote by electronic means or at the AGM is 10th September 2025.
- Any person, who acquires shares of the Company and becomes member of the Company after dispatch of the Notice of AGM and holding shares as on cut-off date may obtain the login ID and password by sending a request to evoting@nsdl.com or to the Company's Registrar and Share transfer agent at enward@integratedindia.in. However, if the member is already registered with NSDL for e-Voting then such member can use his / her existing User ID and password for casting his/her vote.
- The facility for voting will also be made available during the AGM and the members attending the meeting through VC facility, who have not cast their vote by remote e-Voting, shall be able to vote through the e-voting system at the AGM.
- The members who have cast their vote by remote e-Voting prior to the AGM may also attend the AGM but shall not be entitled to cast their vote again.
- A person, whose name is recorded in the register of members or in the register of beneficial owners maintained by the depositories as on cut-off date is entitled to avail the facility of remote e-Voting or e-voting at the AGM.
- The Company has appointed Mr.N Balachandran, Practicing Company Secretary, as the scrutinizer to scrutinize both the remote e-Voting process and e-voting at the AGM in a fair and transparent manner.
- In case of any queries, the member may refer the Frequently Asked Questions (FAQs) for members and remote e-voting user manual for members available at the downloads section of www.evoting.nsdl.com or Call on No.: 022 - 4886 7000. You may also send queries / grievances relating to remote e-voting to evoting@nsdl.com.
- Those members holding shares in physical form, whose e-mail addresses are not registered with the Company, may register their e-mail address by sending scanned copy of a signed request letter mentioning your name, folio number, complete address, email address to be registered, scanned copy of the share certificate (front and back), self-attested scanned copy of PAN; and self-attested scanned copy of Driving Licence / Passport / Bank Statement / Aadhaar, supporting the registered address of the Member by e-mail to enward@integratedindia.in. Members holding shares in demat form can update their e-mail address with their Depository Participant(s).
- Please keep your updated e-mail ID registered with the Company/your Depository Participants to receive timely communication.

For TVS SRICHAKRA LIMITED
Sd/-
Chinnoy Patnaik
Company Secretary
M No.ACS-A14724

Place : Madurai
Date : August 26, 2025