



MCSL/SEC/25-26/401
January 21, 2026

BSE Limited
Phiroze Jeejeebhoy Towers
Dalal Street,
Mumbai - 400 001, Maharashtra
Scrip Code - 511766

Scrip Code (Debenture & CP) - 975282, 975513, 975662, 975739, 975982, 976006, 976146, 976183, 976213, 976233, 976282, 976363, 976458, 976806, 976898, 976933, 976965, 729231, 729236, 729732, 729733, 730251, 730770, 730789 and 730855

National Stock Exchange of India Limited

Exchange Plaza, C-1, Block G,
Bandra Kurla Complex, Bandra (E),
Mumbai - 400 051, Maharashtra

Trading Symbol - MUTHOOTCAP

Dear Sir / Ma'am,

Sub: Disclosure under Regulation 52(7) and 52(7A) of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 for the Quarter and Nine Months ended December 31, 2025

Pursuant to Regulation 52(7) and 52(7A) of Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015 read with SEBI Circular No. SEBI/HO/DDHS/DDHS-PoD-1/P/CIR/2024/48 dated May 21, 2024, we confirm that for the Quarter and Nine Months ended December 31, 2025, there has been no deviation / variation in the use of proceeds of non-convertible debt securities from the objects stated in the offer documents / Information Memorandum.

We enclose herewith the statement of utilization of issue proceeds and statement of deviation or variation in use of issue proceeds in the format prescribed vide the aforesaid SEBI Circular, duly certified by Mr. Ramandeep Singh, Chief Financial Officer of the Company.

This is for your kind information and records.

Thanking you,

Yours faithfully,
For **Muthoot Capital Services Limited**

Deepa G
Company Secretary & Compliance Officer
(Membership No.: A68790)

Encl: as above

Annex-IV-A

Disclosure required under regulation 52(7) & 7A of SEBI (LODR) Regulations, 2015 for the quarter ended December 2025

a. **Statement of utilization of issue proceeds**

Name of the issuer	ISIN	Mode of Fund Raising (Public issues/Private Placement)	Type of Instrument	Date of raising funds	Amount Raised	Funds utilized	Any deviation (Yes/No)	If 8 is Yes, the specify the purpose of for which the funds were utilized	Remarks, if any
1	2	3	4	5	6	7	8	9	10
Muthoot Capital Services Limited	INE296G07317	Private placement	Non-convertible debentures (Green Bond)	17/10/2025	150 Crs	150 Crs	No	NA	No.

b. **Statement of deviation/ variation in use of Issue proceeds**

Name of listed entity	Muthoot Capital Services Limited
Mode of fund raising	Private placement
Type of instrument	Non-convertible debentures (Green Bond)
Date of raising funds	As mentioned above
Amount Raised	Rs 150.00 crores
Report filed for Quarter ended	
Is there a deviation/ variation in use of funds raised?	No
Whether any approval is required to vary the objects of the issue stated in the prospectus/ offer document?	No
If yes, details of the approval so required?	NA
Date of approval	NA
Explanation for the deviation/variation	NA
Comments of the audit committee after review	NA
Comments of the auditors if any	NA



Object for which the funds have been raised and where there has been a deviation /Variation in the following table:

Original Object	Modified Object if any	Original allocation	Modified allocation if any	Funds Utilised	Amount of deviation/Variation for the quarter according to applicable object (in Rs crore and in %)	Remarks If any
On lending	NA	Rs. 150 Crs	NA	Rs. 150 Crs	Nil	NA

Deviation could mean:

- Deviation in the objects or purposes for which the funds have been raised.
- Deviation in the amount of funds actually utilized as against what was originally disclosed.

For Muthoot Capital Services Limited



Ramandeep Singh
Chief Finance Officer

