



MCSL/SEC/25-26/263

October 09, 2025

BSE Limited

Phiroze Jeejeebhoy Towers

Dalal Street,

Mumbai - 400 001, Maharashtra

Scrip Code (Equity) - 511766

Scrip Code (Debenture & CP) - 974550, 975282, 975513, 975662, 975739, 975982, 976006, 976146, 976157, 976183, 976213, 976233, 976282, 976363, 976458, 976806, 976898, 976933, 976965, 977164, 729104, 729231, 729236, 729711, 729733 and 730251

Dear Sir / Ma'am,

Sub: Certificate from CFO on utilization of Commercial Paper issue proceeds for the Quarter ended September 30, 2025

Pursuant to SEBI Master Circular no. SEBI/HO/DDHS/PoD1/P/CIR/2024/54 dated May 22, 2024, please find enclosed the Quarterly Certificate from the Chief Financial Officer of the Company confirming that the proceeds of Commercial Papers (CPs) issued by the Company till the Quarter ended September 30, 2025 have been utilised for purposes as disclosed in the Disclosure Document filed with the BSE Limited and that the Company has adhered to all listing conditions as specified in the aforesaid Circular.

This is for your kind information and records.

Thanking You,

Yours Faithfully,

For **Muthoot Capital Services Limited**

Deepa G

Company Secretary & Compliance Officer

(Membership No.: A68790)

Encl: as above



To,
Issuing and Paying Agent - IndusInd Bank Limited
PNA House, 4th Floor
Plot No. 57 and 57/1, Street No. 17
MIDC, Andheri (E),
Mumbai - 400 093, Maharashtra

Dear Sir / Ma'am,

Sl. No.	ISIN	Issue Date	No. of Units	Maturity Date	Maturity Value (₹)
1	INE296G14503	25/03/2025	600	15/10/2025	30,00,00,000
2	INE296G14529	17/04/2025	100	11/02/2026	5,00,00,000
3	INE296G14511	21/04/2025	2000	21/04/2026	1,00,00,00,000
4	INE296G14545	23/06/2025	500	22/12/2025	25,00,00,000
5	INE296G14552	25/06/2025	200	23/12/2025	10,00,00,000
6	INE296G14586	16/09/2025	400	17/03/2026	20,00,00,000

With reference to the above-mentioned Commercial Paper issued by us, it is hereby certified that:

- 1) the CP was issued for the purpose of Working Capital requirements and the CP proceeds are used for the disclosed purpose.
- 2) the other conditions of the offer document and the CP issuance directions are adhered to.
- 3) the asset classification of fund based facilities from Banks / Financial Institutions continues to be "Standard".
- 4) there has been no material change in our financial status which may adversely affect the credit rating of the Commercial Paper.
- 5) The CPs have not been invested by related parties either in primary market or in secondary market as per the list of beneficial owners.
- 6) the total issuance of CP during the Quarter Q2 FY26 was ₹ 70,00,00,000/- and the CP outstanding as on September 30, 2025 was ₹ 190 Crores.

For **Muthoot Capital Services Limited**

RAMANDEEP SINGH
Digitally signed by
RAMANDEEP SINGH
Date: 2025.10.09
12:20:32 +05'30'

Ramandeep Singh
Chief Financial Officer

Date: October 09, 2025

Place: Kochi